1. **GENERAL INFORMATION**

AppliCAD Public Company Limited, previously named ("AppliCAD Company Limited"). The Company registered to be a public company limited on 7 December 2018, registration number 0107561000471. The company was established the Company Limited in Thailand. The Company's main business is sale of computer programs and maintenance services for computer programs, machines and equipment to design and development of products and other related services. By the registered address is 69 Soi Sukhumvit 68, Sukhumvit Road, Bangna - Nuea, Bangna, Bangkok 10260 and on 26 May 2022, the company registered an additional branch located at 10, 10/1-4 Soi Kuson Sin, Bangna - Nuea, Bangna, Bangkok 10260.

1. **BASIS FOR INTERIM FINANCIAL INFORMATION PREPARATION**

This interim financial information are prepared in accordance with Accounting Standards Pronouncement No. 34: “Interim financial reporting”, whereby the Company chooses to present condensed interim financial information. However, additional line items are presented in the interim financial information to bring them into the full format similar to the annual financial statements.

The interim financial information is prepared to provide information in addition to those included in the latest annual financial statements. Accordingly, they focus on new activities, events and circumstances to avoid repetition of information previously reported. This interim financial information should, therefore, be read in conjunction with the financial statements for the year ended 31 December 2022.

The interim financial information is officially prepared in Thai language. The translation of these interim financial information to other language must conform to the Thai financial report.

* 1. **SIGNIFICANT ACCOUNTING POLICIES**

The interim financial information is prepared by using the same accounting policies and methods of computation as were used for the financial statements for the year ended 31 December 2022.

* 1. **NEW FINANCIAL REPORTING STANDARDS**

The revised financial reporting standards that are effective for financial statements for accounting periods beginning on or after 1 January 2023 do not have any significant impact on the Company's financial statements.

* 1. **ESTIMATES**

When preparing interim financial information, management makes judgments, forecasts, and assumptions about perceptions. The calculation of assets, liabilities, income and expenses. Actual outcomes could significantly diverge from anticipated conclusions and projections made by management.

Use of judgements, estimates, and assumptions, as well as significant sources, in preparing the interim financial information and the annual financial statements for the year ended 31 December 2022.

1. **RELATED PARTY TRANSACTIONS**

Related parties and companies have transactions involving related persons, assets, liabilities, income, and expenses occurred from the transactions with the related parties above. These related parties are associated with the shareholders and/or the same group of committees. These financial statements include the results of such transactions as following criteria.

**Relationship**

| Name of Company |  | Relationship |
| --- | --- | --- |
| Deti Company Limited |  | Subsidiaries |
| Rabbit Prototype Company Limited |  | Subsidiaries |
| PT Indonesia AppliCAD Company Limited  แอพพลิแคด จำกัด |  | Subsidiaries |

During the three - month and nine - month periods ended 30 September 2023 and 2022 the Company had significant business transactions with related parties and companies. Such business transactions are subject to commercial terms and criteria agreed between the Company and related parties and companies. The important business transactions with related persons and companies can be summarized as follows:

|  |  | (Unit : Thousand Baht) | | | |
| --- | --- | --- | --- | --- | --- |
|  |  | For the three-month periods ended  30 September | | For the nine-month periods ended  30 September | |
|  | Relationship | 2023 | 2022 | 2023 | 2022 |
| Revenue from sales | Subsidiaries | 745 | 2,728 | 1,176 | 2,942 |
| Revenue from services | Subsidiaries | 58 | 46 | 154 | 141 |
| Other income | Subsidiaries | 1,146 | 395 | 2,250 | 1,238 |
| Purchasing of finished goods | Subsidiaries | - | 234 | - | 273 |
| Purchasing of service | Subsidiaries | 11,812 | 7,005 | 28,121 | 17,139 |
| Other Expenses | Subsidiaries | 160 | 869 | 516 | 1,802 |
| Interest received | Subsidiaries | 249 | 298 | 648 | 687 |

The Company has agreed to enter into a service contract with PT Indonesia AppliCAD Company Limited at amount of USD 2,656.25 per month. The contract has a period of 1 year from 1 January 2023 to 31 March 2023 and at amount of USD 3,156.25 from 1 April 2023 to 31 December 2023.

The Company has renewed land agreement with shareholder. The rental rate is Baht 55,000 per month. The agreement had a period of 3 years from 1 July 2022 to 30 June 2025.

Outstanding balances between companies and individuals and related companies which are included in the separate financial statements as at 30 September 2023 and 31 December 2022 as follows:

|  | (Unit : Thousand Baht) | | |
| --- | --- | --- | --- |
|  | As at 30 September 2023 |  | As at 31 December 2022 |
| **Trade and other receivables** |  |  |  |
| Subsidiaries | 1,674 |  | 3,574 |
|  |  |  |  |
| **Trade and other payables** |  |  |  |
| Subsidiaries | 1,740 |  | 3,439 |

**Loans and accrued interest receivable to related parties**

The outstanding balance of loans and accrued interest between the Company and its subsidiaries. Related companies and directors as at 30 September 2023 and 31 December 2022 and the movements of such loans and accrued interest are as follows:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | (Unit : Thousand Baht) | | | | | | |
|  | | Separate | | | | | | |
|  |  | As at  31 December 2022 |  | Increase |  | Decrease |  | As at  30 September  2023 |
|  |  |
| Short-term loans |  |
| Subsidiaries |  | 21,636 |  | 1,250 |  | (85) |  | 22,801 |
| Accrued interest receivables |  | 2,435 |  | 641 |  | (9) |  | 3,067 |
| Less Expected credit loss |  | (8,441) |  | - |  | 1,801 |  | (6,640) |
| Less Discount on loans |  | - |  | (379) |  | - |  | (379) |
| Total |  | 15,630 |  |  |  |  |  | 18,849 |

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | (Unit : Thousand Baht) | | | | | | |
|  | | Separate | | | | | | |
|  |  | As at  31 December 2022 |  | Increase |  | Decrease |  | As at  30 September  2023 |
|  |  |
| Long-term loans |  |
| Long-term loans |  | - |  | 4,750 |  | - |  | 4,750 |
| Total |  | - |  |  |  |  |  | 4,750 |

During the period 2023, the Company has loans under agreements with relates companie amount of Baht 6.00 million, as follows:

1. Rabbit Prototype Company Limited. The interest rate on the contract is 6.80 percent annually. Terms of loan payment 11 installments of 1 million baht, due on 31 January 2024, with a deadline of 30 November 2024.
2. Rabbit Prototype Company Limited. The interest rate on the contract is 6.80 percent annually. Terms of loan payment 24 installments of 2 million baht, due on 31 July 2024, with a deadline of 30 June 2026.
3. Rabbit Prototype Company Limited. The interest rate on the contract is 2.25 percent annually. Terms of loan payment 36 installments of 3 million baht, due on 31 December 2024, with a deadline of 30 November 2027.

The significant transactions between the Group and the companies and related parties which has been included in the financial statements as at 30 September 2023 and at 31 December 2022 as follows:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | (Unit : Thousand Baht) | | | | | | |
|  | | Consolidated / Separate | | | | | | |
|  |  | As at  31 December 2022 |  | Increase |  | Decrease |  | As at  30 September  2023 |
|  |  |
| Lease liabilities |  |
| (Major Shareholder) |  |  |  |  |  |  |  |  |
| Lease liabilities |  | 1,650 |  | - |  | (495) |  | 1,155 |
| Deferred interest expenses |  | (107) |  | - |  | 53 |  | (54) |
| Lease liabilities - net |  | 1,543 |  |  |  |  |  | 1,101 |

1. **TRADE AND OTHER CURRENT RECEIVABLES**

As at 30 September 2023 and 31 December 2022 comprise the following:

|  | (Unit : Thousand Baht) | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023 |  | As at  31 December 2022 |  | As at  30 September  2023 |  | As at  31 December  2022 |
| Trade receivables - related parties |  |  |  |  |  |  |  |
| Aged on the basis of due dates not yet due |  |  |  |  |  |  |  |
| Undue | - |  | - |  | 250 |  | 364 |
| Overdue |  |  |  |  |  |  |  |
| Less than 3 months | - |  | - |  | 759 |  | 2,640 |
| Over 3 months to 6 months | - |  | - |  | - |  | 67 |
| Total | - |  | - |  | 1,009 |  | 3,071 |
| Less Expected credit loss | - |  | - |  | (161) |  | (1,145) |
| Total trade receivables - related parties | - |  | - |  | 848 |  | 1,926 |
| Trade receivables - unrelated parties |  |  |  |  |  |  |  |
| Aged on the basis of due dates not yet due |  |  |  |  |  |  |  |
| Undue | 52,747 |  | 61,642 |  | 44,576 |  | 49,122 |
| Overdue |  |  |  |  |  |  |  |
| Less than 3 months | 38,650 |  | 24,506 |  | 36,542 |  | 22,738 |
| Over 3 months to 6 months | 1,374 |  | 718 |  | 1,346 |  | 408 |
| Over 6 months to 12 months | 1,642 |  | 80 |  | 1,152 |  | 68 |
| Over 12 months | 705 |  | 390 |  | 293 |  | 40 |
| Total | 95,118 |  | 87,336 |  | 83,909 |  | 72,376 |
| Less Expected credit loss | (1,707) |  | (2,924) |  | (1,131) |  | (1,241) |
| Total trade receivables - unrelated parties | 93,411 |  | 84,412 |  | 82,778 |  | 71,135 |
| Other receivables - related parties | - |  | - |  | 664 |  | 503 |
| Less Expected credit loss | - |  | - |  | (119) |  | (164) |
| Net | - |  | - |  | 545 |  | 339 |
|  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |

|  | (Unit : Thousand Baht) | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023 |  | As at  31 December 2022 |  | As at  30 September  2023 |  | As at  31 December  2022 |
| Other receivables - unrelated parties | 17,180 |  | 11,483 |  | 10,719 |  | 7,605 |
| Less Expected credit loss | - |  | (53) |  | - |  | (53) |
| Net | 17,180 |  | 11,430 |  | 10,719 |  | 7,552 |
| Total trade and other current receivables | 110,591 |  | 95,842 |  | 94,890 |  | 80,952 |

During the period 2023, the company has transferred of advance expenses - research and development in other receivable in the amount of Baht 1.27 million to property, plant and equipment. (Note 9)

During the period 2023, the company has transferred of advance expenses - research and development in other receivable in the amount of Baht 0.95 million to intangible assets. (Note 11)

Expected credit loss for accounts receivable has changed as follows:

|  | (Unit : Thousand Baht) | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023  (For the nine-month periods) |  | As at  31 December 2022  (For year ended) |  | As at  30 September  2023  (For the nine-month periods) |  | As at  31 December 2022  (For year ended) |
| Beginning balance | (2,977) |  | (1,394) | (2,603) |  | (2,031) |
| Increase | - |  | (1,583) |  | - |  | (572) |
| Decrease | 1,270 |  | - |  | 1,192 |  | - |
| Ending balance | (1,707) |  | (2,977) |  | (1,411) |  | (2,603) |

During the period 2023, the Company reversed allowance for based on the credit loss calculation results.

1. **Contract assets/Contract liabilities**

As at 30 September 2023 and 31 December 2022 comprise the following:

|  | (Unit : Thousand Baht) | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023 |  | As at  31 December 2022 |  | As at  30 September  2023 |  | As at  31 December 2022 |
| Contract assets |  |  |  |  |  |  |
| Prepaid service cost | 161,551 |  | 136,470 |  | 154,744 |  | 135,580 |
| Total contract assets | 161,551 |  | 136,470 |  | 154,744 |  | 135,580 |
| Current contract assets | (126,528) |  | (106,920) |  | (123,165) |  | (108,848) |
| Non-current contract assets | 35,023 |  | 29,550 |  | 31,579 |  | 26,732 |

|  | (Unit : Thousand Baht) | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023 |  | As at  31 December 2022 |  | As at  30 September  2023 |  | As at  31 December 2022 |
| Contract liabilities |  |  |  |  |  |  |  |
| Deferred Incomes | 246,278 |  | 233,924 |  | 240,468 |  | 226,450 |
| Total contract liabilities | 246,278 |  | 233,924 |  | 240,468 |  | 226,450 |
| Current contract liabilities | (193,692) |  | (189,608) |  | (191,461) |  | (185,180) |
| Non-current contract liabilities | 52,586 |  | 44,316 |  | 49,007 |  | 41,270 |

During the period 2023, the group company know that beginning balance amount of contract liabilities to income amount of Baht 152.71 million. (Separate financial statements: amount of Baht 146.50 million.)

As at 30 September 2023, the Group company expects to realize future revenues for contractual obligations with customers that have not yet performed or not completed amount of Baht 246.28 million. (Separate financial statements: amount of Bath 240.47 million.), which the Group company expects to complete the obligations under the said contract within 1-5 years.

1. **INVENTORIES**

As at 30 September 2023 and 31 December 2022 comprise the following:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | (Unit : Thousand Baht) | | | | | | |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023 |  | As at  31 December 2022 |  | As at  30 September  2023 |  | As at  31 December 2022 |
| Inventories | 57,800 |  | 71,321 | 44,362 |  | 61,532 |
| Less the book value decreases  to the net realizable value | (6,593) |  | (6,319) |  | (6,027) |  | (5,789) |
| Inventories - Net | 51,207 |  | 65,002 |  | 38,335 |  | 55,743 |

Allowance for impairment of consumables and inventories has been changed during the periods as follows:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | (Unit : Thousand Baht) | | | | | | |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023  (For the nine-month periods) |  | As at  31 December 2022  (For year  ended) |  | As at  30 September  2023  (For the nine-month periods) |  | As at  31 December 2022  (For year  ended) |
| Beginning balance | (6,319) |  | (4,752) | (5,789) |  | (4,258) |
| Increase | (274) |  | (1,567) |  | (238) |  | (1,531) |
| Ending balance | (6,593) |  | (6,319) |  | (6,027) |  | (5,789) |

1. **Other current financial assets**

As at 30 September 2023, the Company has fixed deposits amount of Baht 86.14 million with a financial institution for a period of 6 months at an interest rate of 1.75 - 4.48 percent per annum.

1. **INVESTMENTS IN SUBSIDIARIES**

As at 30 September 2023 and 31 December 2022 comprise the following:

|  | (Unit : Thousand Baht) | | |
| --- | --- | --- | --- |
|  | Separate | | |
|  | As at  30 September 2023 |  | As at  31 December 2022 |
| Investments in subsidiaries | 12,236 |  | 12,236 |
| Additions during the period | 379 |  | - |
| Less Allowance for impairment | (6,150) |  | (6,449) |
| Investments in subsidiaries - Net | 6,465 |  | 5,787 |

During the period 2023, The company provided a loan to a subsidiary in the amount of Baht 3 million (Note 3). The agreement has an interest rate of 2.25 percent per annum, which is lower than the market interest rate of 6.80 percent, the difference in the contract interest rate being lower than the market interest rate According to Financial Reporting Standard No. 9, Financial instruments are considered as additional investments in subsidiaries, affecting the increase in investment amount of Baht 0.38 million.

Allowance for impairment of invesments has been changed during the period as follows:

|  | (Unit : Thousand Baht) | | | | |
| --- | --- | --- | --- | --- | --- |
|  |  | | |  | Separate |
|  |  |  |  |  | As at  30 September 2023 |
| Beginning balance |  |  |  | (6,449) |
| Decrease |  |  |  |  | 299 |
| Ending balance |  |  |  |  | (6,150) |

1. **PROPERTY, PLANTS AND EQUIPMENT**

Movement of property, plants and equipment for the nine-month periods ended 30 September 2023 are as follows:

|  | (Unit : Thousand Baht) | | |
| --- | --- | --- | --- |
|  | Consolidated |  | Separate |
|  | As at  30 September 2023 |  | As at  30 September 2023 |
| Beginning balance | 106,950 |  | 98,647 |
| Additions during the period | 10,489 |  | 8,351 |
| Depreciation during the period | (15,435) |  | (12,847) |
| Accept transfer (Notes 4) | 1,274 |  | 1,274 |
| Book value of assets disposed during the period | (2,550) |  | (2,550) |
| Book value of assets write off during the period | (60) |  | (1) |
| Transfer out (Notes 10) | (787) |  | (787) |
| Financial statement conversion | 231 |  | - |
| Ending balance | 100,112 |  | 92,087 |

During the period 2023, The company has considered transfer office equipment because the asset is under a lease contract that should be recorded as a right-of-use asset in the amount of Baht 0.78 million. (Note 10)

During the period 2023, the Company and subsidiaries sold machinery and equipment to individuals that have no relationship to the Company. The assets that were sold have a book value of Baht 2.55 million and amount of Baht 3.87 million of gain from asset sales were recognized in the statement of comprehensive income.

During the period 2023, the subsidiary sold computers and office equipment to persons related to the company. The assets that were sold have a book value of 16 Baht and amount of 6,484 Baht of gain from asset.

As at 30 September 2023, land and buildings are valued at cost in the consolidated financial statements in the amount of Baht 23.91 million and the separate financial statements in the amount of Baht 23.91 million which is the net value after accumulated depreciation in the consolidated financial statements amount of Baht 20.30 million and the separate financial statements amount of Baht 20.30 million. Which has been mortgaged as collateral for contingent liabilities. (Note 14.2, 14.3, 14.4)

1. **RIGHT OF USE ASSETS**

Movement of right of use assets for the nine-month periods ended 30 September 2023 are as follows:

|  | (Unit : Thousand Baht) | | |
| --- | --- | --- | --- |
|  | Consolidated |  | Separate |
|  | As at  30 September 2023 |  | As at  30 September 2023 |
| Beginning balance | 12,094 |  | 11,454 |
| Additions during the period | 3,299 |  | 431 |
| Depreciation during the period | (3,662) |  | (2,787) |
| Accept transfer (Notes 9) | 787 |  | 787 |
| Ending balance | 12,518 |  | 9,885 |

In during the period 2023

Three photocopiers will be leased by the business from an independent company for 3 years from 1 April 2023 to 31 March 2026. The monthly rental fee will be 5,700 baht.

One photocopier will be leased by the business from an independent company for 4 years from 1 April 2023 to 31 March 2027. The monthly rental fee will be 5,800 baht.

The Group of companies entered into a building rental agreement with an unrelated person. The contract period is 2 year. From 1 February 2023 to 31 January 2025 The monthly rental rate is 52,632 baht.

The Group of companies entered into a building rental agreement with an unrelated person. The contract period is 1 year, starting from 31 July 2023 to 30 June 2024. The monthly rental rate is 33,194 baht. However, the management intends to renew this lease agreement for another 5 years.

1. **OTHER INTANGIBLE ASSETS**

Movement of other intangible assets for the nine-month periods ended 30 September 2023 are as follows:

|  | (Unit : Thousand Baht) | | |
| --- | --- | --- | --- |
|  | Consolidated |  | Separate |
|  | As at  30 September 2023 |  | As at  30 September 2023 |
| Beginning balance | 24,425 |  | 24,344 |
| Additions during the period | 2,882 |  | 2,774 |
| Amortization during the period | (2,016) |  | (1,942) |
| Accept transfer (Notes 4) | 954 |  | 954 |
| Reversed of intangible assets treated as expenses | (378) |  | (378) |
| Differences on translating financial statement | - |  | - |
| Ending balance | 25,867 |  | 25,752 |

During the period, The company considers amortizing intangible assets while developing projects that cannot be completed amount of Baht 0.38 million.

As at 30 September 2023, there are no intangible assets that belong to the company that are still in development and their amortization is still in progress. (as at 31 December 2022, amount of Baht 20.29 million.)

1. **DIVIDEND**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Dividend | Approved by | Dividend payment  (Million Baht) | Dividend payment  per share  (Baht) | Due date |
| Dividend  from profit 2022 | The Board of Directors Meeting No.1/2023  On 17 February 2023 | 39.20 | \*0.14 | 15 May 2023 |
| Dividend  from profit 2021 | The Board of Directors Meeting No.1/2022  On 25 February 2022 | 56.00 | 0.20 | 23 May 2022 |

\*Documents from the shareholders' 2023 Annual General Meeting, which was held on 17 February 2023. The approval of dividend payment from the Company’s operating performance for the ended 31 December 2022 at the amount of Bath 0.14 per share as the total amount of Bath 39,200,000 on 8 May 2023, dividends will be paid to stockholders who are eligible on 22 May 2023.

1. **FINANCIAL INFORMATION BY SEGMENT**

This operating segment information presented is consistent with internal report which the board of directors have been regularly reviewed. This is used to make decisions about allocating resources to the segment and evaluating the performance of the segment. The top decision maker for the company’s operations is the Board of Directors.

For administrative purposes, the Group of companies are structured as a business unit by type of products and services. The Group of companies have three reportable segments as follows:

1. Computer software sales division it is a sales division of computer programs for specific applications and peripherals.
2. Sale division of machinery, equipment and other products as part of sale division of machinery, computer parts, spare parts, materials and other product.
3. Service division as part of computer maintenances services, design and manufacture of industrial parts and prototypes and other services.

The top decision makers review the performance of each business unit separately for the purpose of making decision regarding resource allocation and performance appraisal. The Company evaluated the performance of the segment by considering from operating profit or loss and total assets measured by using the same criteria used to measure profit or loss from operations and total assets in the financial information. However, the Group of companies have central management which manages finance (including financial expenses and financial income) and the income tax of the whole group. Such revenues and expenses are not allocated to each operating segment.

Accounting for transactions between reporting segments is the same as accounting for business transactions with outsiders.

Information of income, profit and total assets of the Group of companies for the nine-month periods ended 30 September 2023 and 2022 are as follows:

|  |  | For the nine - month periods ended 30 September | | | | | | | | | | | | | (Unit : Million Baht) | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | Sale department / used rental  computer program | | |  | Sale department machine, equipment and other products | | |  | Service department | | |  | Consolidated | | | |
|  | | 2566 |  | 2565 |  | 2566 |  | 2565 |  | 2566 |  | 2565 |  | 2566 | |  | 2565 |
| **Timing of revenue recognition** | |  |  |  |  |  |  |  |  |  |  |  |  |  | |  |  |
| Point in time | | 227 |  | 193 |  | 117 |  | 170 |  | 34 |  | 22 |  | 378 | |  | 385 |
| Over time | | 64 |  | 30 |  | - |  | - |  | 226 |  | 235 |  | 290 | |  | 265 |
| Total income | | 291 |  | 223 |  | 117 |  | 170 |  | 260 |  | 257 |  | 668 | |  | 650 |
|  | |  |  |  |  |  |  |  |  |  |  |  |  |  | |  |  |
| **Revenue from sales and services** | | 291 |  | 223 |  | 117 |  | 170 |  | 260 |  | 257 |  | 668 | |  | 650 |
| **Profit of segment** | | 128 |  | 86 |  | 32 |  | 48 |  | 125 |  | 124 |  | 285 | |  | 258 |
| Unallocated revenue and expenses: | |  |  |  |  |  |  |  |  |  |  |  |  |  | |  |  |
| Other income | |  |  |  |  |  |  |  |  |  |  |  |  | 22 | |  | 8 |
| Distribution costs | |  |  |  |  |  |  |  |  |  |  |  |  | (147) | |  | (148) |
| Administrative expenses | |  |  |  |  |  |  |  |  |  |  |  |  | (87) | |  | (81) |
| Finance costs | |  |  |  |  |  |  |  |  |  |  |  |  | - | |  | - |
| Income tax expenses | |  |  |  |  |  |  |  |  |  |  |  |  | (17) | |  | (9) |
| Profit for the periods | |  |  |  |  |  |  |  |  |  |  |  |  | 56 | |  | 28 |
|  | |  |  |  |  |  |  |  |  |  |  |  |  |  | |  |  |
|  | |  |  |  |  |  |  |  |  |  |  |  |  |  | |  |  |

Revenue from external customers is based on locations of the customers.

|  |  |  |  |
| --- | --- | --- | --- |
|  | (Unit : Million Baht) | | |
|  | 2023 |  | 2022 |
| Revenue from external customers |  |  |  |
| Thailand | 619 |  | 579 |
| Indonesia | 49 |  | 71 |
| Total | 668 |  | 650 |

Major customers

During the nine-month periods ended 30 September 2023, the company has not revenue from one customer that is equal to or more than 10 percent of total revenue.

1. **COMMITMENTS AND CONTINGENT LIABILITIES**
   1. As at 30 September 2023 and 31 December 2022, the Company and its subsidiaries have paid minimum amount in the future under operating leases and services are as follows:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | (Unit : Million Baht) | | | | | | |
|  | Consolidated | | |  | Separate | | |
|  | As at  30 September  2023 |  | As at  31 December 2022 |  | As at  30 September  2023 |  | As at  31 December 2022 |
| Payment |  |  |  |  |  |  |  |
| Due within 1 year | 2.09 |  | 1.52 |  | 1.36 |  | 0.38 |
| Due over 1 year but not  over 3 years | 0.05 |  | 0.04 |  | 0.02 |  | 0.08 |

* 1. **Guarantees**

As at 30 September 2023, the Company and its subsidiaires were outstanding bank guarantees of approximately amount of Baht 20.10 million to performance guarantee of the contract.

|  | (Unit : Thousand Baht) | | |
| --- | --- | --- | --- |
|  | Consolidated / Separate | | |
|  | As at  30 September 2023 |  | As at  31 December 2022 |
| **Used credit to guarantee** |  |  |  |
| - Performance under contract | 2,922 |  | 7,276 |

* 1. **Letter of credit and trust receipts**

The Company has credit facilities of letters of credit and trust receipts amount of Baht 33.00 million, as at 30 September 2023, the Company has not used such credit lines.

* 1. **Forward foreign currency exchange contracts**

As at 30 September 2023 The company dose not have any forward foreign exchange contracts.

As at 31 December 2022, the company has forward foreign exchange contracts settlement date on open forward contracts ranged 4 months, foreign currency was USD and amounts to be received and contractual exchange rates of the outstanding contracts were:

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  | (Unit : Baht) | | | | | | | | | | |
|  |  |  |  | Consolidated / Separate | | | | | | | | | | |
|  |  |  |  | Contract amount | | |  | Contract exchange rate | | |  |  |  |  |
| Contract periods | | |  | As at 30 September  2023 |  | As at 31 December  2022 |  | As at 30 September  2023 |  | As at 31 December  2022 |  | As at 30 September  2023 |  | As at 31 December  2022 |
| 28/10/2022 | - | 28/02/2023 |  | - |  | 300 |  | - |  | 37.85 |  | - |  | 11,355 |
| 3/11/2022 | - | 3/03/2023 |  | - |  | 200,000 |  | - |  | 37.97 |  | - |  | 7,594,000 |
| 7/11/2022 | - | 7/03/2023 |  | - |  | 130,000 |  | - |  | 37.45 |  | - |  | 4,868,500 |
| 29/11/2022 | - | 29/03/2023 |  | - |  | 200,000 |  | - |  | 35.95 |  | - |  | 7,190,000 |
| 8/12/2022 | - | 10/04/2023 |  | - |  | 37,000 |  | - |  | 35.26 |  | - |  | 1,304,620 |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |

The fair value of forward foreign exchange contracts has been calculated using rate quoted by the counterpart bank to terminate the contract. The valuation is classified as level 2 of the fair value hierarchy.

From the under notes about obligations and contingent liabilities (Notes 14.2 - 14.4) the company has used the land and building mortgage as security for contingent liabilities. (Note 9)

1. **RECLASSIFICATION**

Certain accounts in the financial statements for the year ended 31 December 2022, have been reclassified to conform to the current year's classification. This does not affect net profit or shareholders' equity.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  |  |  | (Unit : Million Baht) |
| Accounts | Consolidated financial statements | Separate financial statements of the company | Original Presentation | New Presentation |
| Post Date Cheque | 7.18 | 7.18 | Trade and other current receivables | Cash and cash equivalents |

1. **APPROVAL OF INTERIM FINANCIAL INFORMATION**

These interim consolidated and separate financial information were authorized for issue by the Board of Directors on 4 November 2023.