



Minutes of Annul General Meeting of Shareholders for the year 2020
AppliCAD Public Company Limited

AppliCAD Public Company Limited (“the Company”) arranged the Annual General Meeting of Shareholders for the year 2020 on Friday 3 July 2020 at 09.00 am. at the Auditorium on the 6th floor, True Digital Park, 101, Sukhumvit road, Bangchak, Phrakonong, Bangkok.

Board of Directors attending the meeting (representing 100 percent of the total number of directors)

1.	Asst. Prof. Dr. Prasert	Kanthamanon	Chairman and Independent Director
2.	Mr. Prapas	Tangadulrat	Vice Chairman and Chief Executive Officer
3.	Miss Thitiporn	Chartaisong	Director and Chief Financial Officer
4.	Mr. Somsak	Worraraksa	Director
5.	Mr. Prakrit	Laobooncharoen	Director
6.	Dr. Sunee	Sornchaitanasuk	Independent Director and Chairman of Audit Committee
7.	Mr. Jeerawat	Kulsapudom	Independent Director and Member of Audit Committee
8.	Mr. Thanin	Pornsiritivet	Independent Director and Member of Audit Committee

Executives of the Company attending the meeting

1.	Dr. Isra	Akrakitak	Chief Operating Officer
2.	Mr. Thussanai	Paisiriyaunyong	Executive Director
3.	Mr. Krirkrit	Jearnkamonchuen	Director of MEC Business and Director of 3D Printer Solution Business
4.	Mr. Chayo	Petcharat	Director of Research and Development Department
5.	Mrs. Khwanchai	Viriyasumon	Accounting Manager of AppliCAD Public Company Limited
6.	Miss Phemizetha	Zibhunyarnt	Accounting Manager of Subsidiaries
7.	Mr. Wiruch	Pansiroj	Deputy Director of Education & Government
8.	Mr. Tanongsak	Promden	Deputy Director of Marketing
9.	Mrs. Nusara	Milindamana	Deputy Director of Human Resources
10.	Mr. Patipat	Klampracha	Deputy Director of 3D Printer Solution Business
11.	Mr. Tanakorn	Siridejudomkul	Senior Manager, AEC 3D
12.	Mr. Somsak	Promhoub	General Manager of DETI Company limited

Legal Advisor attending the meeting

1. Miss Nattharat Jaiyasit

Financial Advisor from Finansia Syrus Securities Company Limited attending the meeting

1. Mr. Pakawat Tulyanitikul

Auditor from Karin Audit Company Limited attending the meeting

1. Mr. Jesada Hungsapruet
2. Mr. Wuttipong Dittayim

Starts meeting at 09.05 am.

Miss Vutita Srikeaw, Company Secretary, acts as the secretary of the meeting and the host of the meeting ("the Secretary")

Secretary welcomed shareholders attending the Annual General Meeting of Shareholders for the year 2020 and informed the meeting on the Company's current information as follows;

- The registered capital of 140,000,000 baht
- The paid-up capital of 140,000,000 baht
- The ordinary shares of 280,000,000 shares
- The par value of 0.50 baht per share

The Company has scheduled the record date to determine the list of shareholders who are entitled to attend the Annual General Meeting for the year 2020 on 27 May 2020 in accordance with the resolution of the Board of Directors' meeting No. 4/2020 on 13 May 2020.

In this Annual General Meeting of Shareholders, there were 53 shareholders attending the meeting in person, representing 164,410,858 shares and 14 proxies, representing 30,355,444 shares, a total of 67 shareholders holding a total of 194,766,302 shares which equal to 69.5594 percent from the total of 280,000,000 shares. The number of shareholders exceeds 25 and the total number of shares exceeds 1/3 of the total issued shares of the Company. The meeting was constituted a quorum in accordance with the Articles of Association of the Company (Article 37).

In order to comply with the good corporate governance principles regarding the rights of shareholders and equitable and equitable treatment for all shareholders, the Company has provided an opportunity for every shareholder to propose an agenda for the Annual General Meeting and nominate a person to be elected as a director of the Company in advance for the Annual General Meeting of Shareholders for the year 2020, from 14 to 18 February 2020, which the company has notified the Stock Exchange of Thailand and published on the Company's website. It appeared that no shareholders proposed any additional agenda.



After that, the Secretary has introduced Asst. Prof. Dr. Prasert Kanthamanon, Chairman and Independent Director, acting as chairman of the meeting ("the Chairman").

The Chairman welcomed and thanked the shareholders for attending the Annual General Meeting of the year 2020 and further explained to the meeting about the current situation. So that, the Company required to be a part in the prevention of the coronary pandemic virus infection 2019 (COVID – 19) and informed that if any shareholders have questions regarding the agenda of the meeting, please write down the question as well as mention your name and surname on the provided paper and give to our staff. The Company will answer those questions on the Company's website within a week. Moreover, the member of Board of Directors attending this meeting has been introduced by the Chairman.

The Secretary has introduced the auditors and legal advisor of the Company and also informed to the meeting about how to vote, counting vote and rights of shareholders as follows;

Voting

- There are 9 general agendas for this meeting and the voting will be proceeded in order of the meeting agenda shown in the invitation letter.
- The voting shall be used for the lifting of hands, and 1 shareholder has the right to vote 1 vote. Voting is not allowed to split.

In this regard, shareholders in person and by proxy must vote only in the following cases;

Shareholders attending the meeting in person

- Shareholders who would like to vote as **disapprove**, please raise your hand and mark the X in the **disapprove** box in the ballot.
- If any shareholders would like to **abstain** from voting, the voting method will be the same as those who disagree by putting X in the **abstain** box.

Attendees proxied by shareholders

- **Proxy Form A.** The proxies vote as in the method of shareholders attending the meeting in person
- **Proxy Form B.** In case that the proxy determines the voting in advance of each agenda, the Company has already recorded the votes. The attendees who have been proxied do not have to vote in the meeting again. Except in the case that the grantor does not specify the intention of voting in any agenda, the proxies are able to vote in the meeting room, just as if the shareholders attending the meeting in person.
- **Proxy Form C.** It is a proxy for foreign investors and has appointed a custodian in Thailand to be the custodian of shares as announced by the Department of Business Development, Ministry of Commerce. The voting will be the same as the type B, which is, if the grantor has already voted in advance. Proxies do not have to vote for the meeting again.



- For shareholders who would like to vote as agree, please mark the X in the agree box and put all ballots in the ballot box prepared in front of the meeting room after the meeting finishes.
- For agenda 2 and agenda 4 are for acknowledgement and no casting vote is required from shareholders.
- For Agenda 5, the election of directors, the Company requires individual voting. The name of each committee members who retire by rotation will be read in the meeting to propose to the meeting for re-appointment for another term.

After finishing reading the names, shareholders must mark X in the ballot of each nominated directors and the staff will collect the ballot of all the directors at the same time but the result announcement will be announced individually.

- Any shareholders who have a special interest in any agenda shall not vote on such agenda unless the agenda is to appoint directors.
- The resolution of the meeting on each agenda use the voting as specified in the invitation letter for the Annual General Meeting of Shareholders for the year 2020.

Invalid ballot

- Correction or elimination of comments by the shareholder or the proxy holder is not signed.
- The whole card is crossed out.
- The damaged ballot is in an unreadable condition.

Counting Vote

- Counting votes at the meeting will be counted as one by one of each agenda according to the ballot submitted to the staff in order to be combined with the votes of the proxies according to the Proxy Form A. or Form B. which the proxies have submitted to the Company. The votes of the shareholders who **disapprove** and **abstain** would be deducted from the total votes of the meeting in each agenda.
- In order to facilitate the meeting, after the staff has collected the ballot for each agenda, the chairman of the meeting will ask the meeting to consider the next agenda. When the voting results of the previous agenda are finished, the voting results will be announced to the meeting.

Rights of Shareholders

- For any shareholders who come after the meeting has begun, the shareholders are still entitled to attend the meeting and vote from the agenda for which the shareholders attend the meeting onwards.



- The regulations and procedures as notified will make this meeting as fast, transparent, accurate in accordance with the Company's Articles of Association and regulations, as well as the recommendations of the Stock Exchange of Thailand and the Securities and Exchange Commission.

Now, shareholders and proxies have attended the meeting to constitute a quorum as specified in the Company's Articles of Association. The Chairman opened the meeting to consider various matters as shown in the invitation letter for the Annual General Meeting of Shareholders for the year 2020 of the Company as follows;

Agenda 1 to certify the minutes of the Extraordinary General Meeting of Shareholder No. 1/2019, held on 25 September 2019

The Chairman assigned the Secretary to inform the minutes of the Extraordinary General Meeting of Shareholder No. 1/2019, held on 25 September 2019 and already published on the Company's website (www.applcadthai.com) as the following details in the copy of minutes of the Extraordinary General Meeting of shareholders No. 1/2019 submitted to shareholders as well as in this invitation (attachment 1)

The Board of Directors considered and approved that the minutes of the Extraordinary General Meeting of shareholder No.1/2019 on 25 September 2019 have been completely and accurately recorded and should be certified.

The Chairman further informed that this agenda requires a majority vote of shareholders attending the meeting and having the right to vote. If any shareholders **disapprove** or **abstain**, please raise your hands and the staff will collect ballots. When there were no shareholders submitting ballots for this agenda, the Chairman then closed the voting for this agenda.

The result of voting for the Agenda 1

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,736,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,736,302	100.00

The resolution of the meeting: The meeting approved the resolution to certify the minutes of the Extraordinary General Meeting of Shareholder No. 1/2019, held on 25 September 2019, with the majority votes of the shareholders attending the meeting.

Agenda 2 To acknowledge the operating performance of the Company for the year 2019

The Chairman assigned Mr. Prapas Tangadulrat, Vice Chairman and Chief Executive Officer, to report the operating performance of the Company for the year 2019 to the meeting as shown in the annual report of 2019 submitted to the shareholders in the QR-Code format as well as the invitation (**attachment 2**) as following details;

In terms of revenue

The Company had total revenue in 2019 of 734.97 million baht, consisting of revenue from sales and services of 726.98 million baht, a decrease of 2.04 million baht from year 2018, representing 0.28 percent due to the slowdown in production in the industrial sector, especially in terms of production for export which was affected by the global economic slowdown and coupled with the slowdown in the construction and real estate sectors in the country and had other incomes of 7.99 million baht.

In terms of expenses

The Company had costs of sales and services in 2019 of 380.30 million baht, an increase of 3.03 million baht from 2018, representing 0.87 percent due to the increase in the cost of some software items. In addition, sales transactions which were sold to customers in business alliances which had a lower gross profit margin than sales to general customers.

Moreover, the company also had distribution costs and administrative expenses in 2019 of 282.75 million baht and a net profit of 57.63 million baht, representing a net profit margin of 7.84 percent of total revenue.

The Chairman further informed that the Board of Directors approved to propose to the Annual General Meeting of Shareholders to acknowledge the operating performance of the Company for the year 2019. This agenda is for acknowledgement and no casting vote is required from shareholders.

The resolution of the meeting: The meeting acknowledged the operating performance of the Company for the year 2019.

Agenda 3 To consider and approve the financial statements for the year ended 31 December 2019

The Chairman assigned the Secretary to inform the Articles of Association and details of this agenda to the shareholders' meeting to acknowledge as follows;

To comply with the Public Limited Companies Act, B.E. 2535(1992) Section 112 and the Articles of Association of the Company, Article 55, the Board shall prepare the balance sheet and the profit and loss account at the end of fiscal year to be proposed to the Annual General Meeting of Shareholders to consider and approve. This information shall be audited by the auditor before proposing to the Annual General Meeting of shareholder.

The Company has prepared the financial statements for the year ended 31 December 2019 as details shown in the annual report of 2019 submitted to the shareholders in the QR-Code format (**attachment 2**).



The Chairman assigned Miss Thitiporn Chartaisong, Director and Chief Financial Officer to report the financial statements for the year ended 31 December 2019 audited by the auditor, reviewed by the Audit Committee and approved by the Board of Directors as following details;

- The Company had total assets increased 62.22 percent from 2018 of 236.06 million baht.
- The Company had total liabilities increased 1.95 percent from 2018 of 5.48 million baht.
- The Company had shareholders' equity increased 248.29 percent from 2018 in the amount of 230.57 million baht.
- The Company's total revenue decreased by 0.54 percent from 2018 of 3.99 million baht.
- The Company's net profit decreased by 23.41 percent from 2018 of 17.61 million baht.

Assets, liabilities, shareholders' equity

- Total assets of 615.45 million baht, increase of 62.22 percent from 2018, mainly due to the year 2019, the Company invested in the machinery for the production of parts and tools for use in the demonstration and had the renovation of equipment and office buildings including amortization of office equipment and depreciation.
- Total liabilities of 292.02 million baht, increase of 1.91 percent from 2018, most of the liabilities were trade and other payables and income received in advance which was current liabilities arising from business operations.
- For 2019, the Company had no liabilities from financial institutions including loans from financial institutions and liabilities under financial lease agreements.
- Total shareholders' equity in the amount of 323.43 million baht, an increase of 230.57 million baht or 248.29 percent due to the
 - The Company had an increase in retained earnings from the total comprehensive income in the year of 2019 of 57.63 million baht
 - The Company had fund raising of 196.80 million baht.
 - The Company paid dividends of 24.84 million baht.

The Chairman further informed that the Board approved to propose to the Annual General Meeting of Shareholders to consider and approve the financial statements for the year ended 31 December 2019 which requires a majority vote of shareholders attending the meeting and having the right to vote. If any shareholders **disapprove** or **abstain**, please raise your hands and the staff will collect ballots. When there were no shareholders submitting ballots for this agenda, the Chairman then closed the voting for this agenda.



The result of voting for the Agenda 3

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,736,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,736,302	100.00

The resolution of the meeting: The meeting approved the resolution of the financial statements for the year ended 31 December 2019, with the majority votes of the shareholders attending the meeting and having the right to vote.

Agenda 4 To acknowledge the interim dividend payment from the Company's profit for the year ended 31 December 2019

The Chairman assigned the Secretary to inform the Articles of Association and details of this agenda to the shareholders' meeting to acknowledge as follows;

According to the Company's dividend policy stipulating that the dividends must be paid to shareholders of not less than 40 percent of the net profit from the separate financial statements of the Company in each year after the deduction of corporate income tax and legal reserve allocation, however, the Company may consider the dividend payment differently from the policy set forth which will depend on the operating results, financial status, financial liquidity and the need to use as the working capital for business management and future business expansion plans, including economic conditions.

And Article 47 of the Articles of Association states that prohibiting dividends shall be declared except by the resolution of the shareholders' meeting or the Board's resolution in the event of an interim dividend payment and Article 48 of the Articles of Association states that the Board of Directors may pay interim dividends to shareholders from time to time when it appears that the Company has sufficient profits to do so and after paying the dividends, it shall be reported to the shareholders' meeting in the next shareholders' meeting.

The Company's operating results for the period from 1 January to 31 December 2019, which has been audited by the auditor from Karin Audit Company Limited, the Company has a net profit in the amount of 52,941,260 baht (Fifty-two million nine hundred forty-one thousand two hundred and sixty baht).

Therefore, the Company allocated some profits as legal reserve as the amount of 2,647,000 baht (Two million six hundred forty-seven thousand baht).

The Company has a policy to pay dividends at the rate of not less than 40 percent of the net profit, the dividend payment rate depends on the Company's performance. This is because the coronary pandemic situation

(COVID-19) has spread, causing the Company is unable to hold the Annual General Meeting of Shareholders to approve the annual dividends. Therefore, the Board has considered to pay an interim dividend. According to the resolution of the Board of Directors Meeting No. 3/2020 held on 3 April 2020 at the rate of 0.10 baht per share from the par value of 0.50 baht per share, totaling 28,000,000 baht. The record date was set to be on 17 April 2020 and the dividend payment was on 30 April 2020.

The Chairman further informed that the Board of Directors approved to propose to the Annual General Meeting of Shareholders to acknowledge the interim dividend payment from the Company's profit for the year ended 31 December 2019. This agenda is for acknowledgement and no casting vote is required from shareholders.

The resolution of the meeting: The meeting acknowledged the interim dividend payment from the Company's profit for the year ended 31 December 2019.

Agenda 5 To consider and approve the appointment of directors replacing those retire by rotation

The Chairman assigned the Secretary to inform the Articles of Association and details of this agenda to the shareholders' meeting to acknowledge as follows;

To comply with the Public Limited Companies Act, B.E. 2535(1992) Section 71 and the Articles of Association of the Company, Article 18, "In the Annual General Meeting, one-third (1/3) of the total number of directors shall retire by rotation. In a case, the number of directors cannot be divided into three, the nearest number of one-third (1/3) of the total number of directors shall retire by rotation in the first year and in the second year of being listed company, the Company shall draw lots to find the director to be retired. In subsequent years, the directors who remain in the position for the longest period shall retire and such retired directors are eligible for reappointment.

Currently, the Company's Board of Directors consists of 8 members. In the Annual General Meeting of Shareholders for the year 2020, there are 3 directors who will retire by rotation, whose names are as follows;

- | | | |
|-------------------|-------------|---|
| 1. Mr. Prapas | Tangadulrat | Vice Chairman and Chief Executive Officer |
| 2. Miss Thitiporn | Chartaisong | Director and Chief Financial Officer |
| 3. Mr. Jeerawat | Kulsapudom | Independent director and Audit committee |

The Company has provided the opportunity to shareholders to nominate the candidate for the election of the Company's director in advance. The disclosure has been announced on the announcement system of the Stock Exchange of Thailand as well as the Company's website from 14 to 18 February 2020. As a result, there is no shareholder nominated the candidate for the election of the Company's director.

After that, the Secretary kindly informed all 3 members of the Board of Directors to leave the meeting room. The details appeared according to the names and biography of the persons nominated to be directors replacing those retire by rotation submitted to shareholders as well as in this invitation (**attachment 4**).



The Board considered and approved to propose to the Annual General Meeting of Shareholders for the year 2020 to consider and approve the election board to replace 3 boards retired by rotation to reappointment as board for another term.

The Chairman further informed that this agenda requires a majority vote of shareholders attending the meeting and having the right to vote. If any shareholders **disapprove** or **abstain**, please raise your hands and the staff will collect ballots. When there were no shareholders submitting ballots for this agenda, the Chairman then closed the voting for this agenda and invited those 3 boards into the meeting room.

The result of voting for the Agenda 5

5.1 Mr. Prapas Tangadulrat

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,766,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,766,302	100.00

5.2 Miss Thitiporn Chartaisong

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,766,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,766,302	100.00

5.3 Mr. Jeerawat Kulsapudom

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,766,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,766,302	100.00



The resolution of the meeting: The meeting approved the resolution to appoint the directors replacing those retire by rotation to re-entry the Company for another term, with the majority votes of the shareholders attending the meeting and having the right.

Agenda 6 To consider and approve the remuneration of directors

The Chairman assigned the Secretary to inform the Articles of Association and details of this agenda to the shareholders' meeting to acknowledge as follows;

To comply with the Public Limited Companies Act, B.E. 2535(1992) Section 90 and the Articles of Association of the Company, Article 33, "Directors are entitled to receive the remuneration from the Company in the form of money, allowances, bonuses or benefits in other ways according to regulations or the consideration from the shareholders' meeting that can be defined as the exact amount or setting criteria and guidelines from time to time or it will be valid until the change has made. Moreover, allowances and other benefits will be provided according to the Company's regulations without any affect to the rights employees of the Company who are elected as the board in order to receive the compensation and benefits as employees of the Company. The remuneration shall not be contrary to or conflict with the qualifications of independent directors required by the Securities and Exchange Act.

Unit: baht/person/One time

Remuneration	Allowance / time
1. Board of Directors	
• Chairman	30,000
• Non-executive directors	17,500
• Executive directors	5,000
2. Audit committee	
• Chairman of audit committee	30,000
• member of audit committee	17,500

The remuneration of 2020 is the same rate of remuneration of 2019.

The Chairman further informed that this agenda requires the two – third of vote from the total votes of shareholders attending the meeting. If any shareholders **disapprove** or **abstain**, please raise your hands and the staff will collect ballots. When there were no shareholders submitting ballots for this agenda, the Chairman then closed the voting for this agenda.



The result of voting for the Agenda 6

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,766,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,766,302	100.00

The resolution of the meeting: The meeting approved the resolution of the remuneration of directors for the year 2020 with the two – third of vote from the total votes of shareholders attending the meeting.

Agenda 7 To consider and approve the appointment and remuneration of auditor for the year 2020

The Chairman assigned Dr. Sunee Sornchaitanasuk, Independent Director and Chairman of Audit Committee, to inform the Articles of Association and details of this agenda to the shareholders' meeting to acknowledge as follows;

To comply with the Public Limited Companies Act, B.E. 2535(1992) Section 120 and the Articles of Association of the Company, Article 58, "The Annual General Meeting of Shareholders shall annually appoint the auditor and shareholders may reappoint the retired auditor". The Articles of Association of the Company, Article 59 states that "the auditor's remuneration of the Company shall be defined by shareholders.

When considering the performance, experience and standard that are internationally recognized with good knowledge and understanding of the business of the Company. The Audit Committee has considered and agreed to propose to Karin Audit Company Limited to be the audit of the Company with the following names to audit and comment on the Company's financial statements for the year 2020 as follows:

List of auditors	CPA registration number
1. Mr. Jadesada Hungsapruerk	CPA registration number 3759
2. Miss Kannika Wipanurat	CPA registration number 7305
3. Mr. Jirote Sirirorote	CPA registration number 5113
4. Miss Nonglak Pattanabandith	CPA registration number 4713
5. Ms. Sumana Senivongse Na Ayutthaya	CPA registration number 5897

In this regard, the Audit Committee has considered the selection of the auditors of the Company in accordance with the Public Company Limited Act B.E. 2535 and the announcement of the Capital Market Supervisory Board, Karin Audit Company Limited is accepted. In addition, the auditors who have the knowledge, ability and

independence, as well as perform duties responsibly and have a good understanding of the business of the Company.

For the consideration of the audit fees for the year 2020 of 2,355,000 baht (two million three hundred and fifty thousand and five thousand baht), it was considered that the above audit fee was appropriate for the quality and scope of the audit. Therefore, it was proposed to the Board of Directors to consider and propose to the Annual General Meeting of Shareholders for approval.

The Chairman further informed that this agenda requires a majority vote of shareholders attending the meeting and having the right to vote. If any shareholders **disapprove** or **abstain**, please raise your hands and the staff will collect ballots. When there were no shareholders submitting ballots for this agenda, the Chairman then closed the voting for this agenda.

The result of voting for the Agenda 7

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,766,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,766,302	100.00

The resolution of the meeting: The meeting approved the resolution to appoint Karin Audit Company Limited to be the auditor of the Company for the year 2020 with a majority vote of shareholders attending the meeting and having the right to vote.

Agenda 8 To consider and approve the amendment of the Company's Articles of Association

The Chairman assigned the Secretary to inform the Articles of Association and details of this agenda to the shareholders' meeting to acknowledge as follows;

According to the Board of Director's meeting No. 4/2020 on 13 May 2020, there had the resolution to approve the amendment of the Company's Articles of Association No. 28 by canceling the original text of No. 28 and use the new text with the details of the regulations that do not proposed to be amended but maintaining the same to make the Board meetings and shareholders' meeting more streamlined by acting in accordance with the law, announcement or any other clarifications related to the meeting through electronic media including any further amendments as the following details of amendment;



No.	Existing Clause	New Clause
28.	<p>At a meeting of the board of directors whether through physically attend or Electronic conferencing, the presence of not less than one half of the total number of directors is required to constitute a quorum.</p> <p>Apart from the requirements in the first paragraph, in case the board of directors' meeting be held through electronic media, all of the conference attendees shall have their presence in the Kingdom of Thailand and at least one third of the quorum shall physically attend the conference at the same conference venue. The electronic conferencing shall be conducted by the determination of the standards for electronic conferencing security through making audio or audio and video recording in electronic data format, as the case maybe, of every conference attendee throughout the conference period as well as the traffic data occurred in such recording. The electronic conference control system must be conducted in accordance with the standards for electronic conferencing security imposed by the Ministry of Information and Communication Technology B.E. 2557 (2014) and the amendment that the Chairman shall be the chairman of the meeting.</p> <p>In the case where the chairman of the board is not present at the meeting or is unable to perform the duty, a vice chairman, if any, shall preside over the meeting. If there is no vice chairman or there is a vice chairman but the vice chairman is unable to perform the duty, the directors present at the meeting shall elect one amongst themselves to preside over the meeting.</p>	<p>At a meeting of the board of directors whether through physically attend or Electronic conferencing, the presence of not less than one half of the total number of directors is required to constitute a quorum.</p> <p>In case the board of directors' meeting be held through electronic media, such meeting shall be proceeded in accordance with the criteria and methods specified by law. The Chairman shall be the chairman of the meeting. In the case where the chairman of the board is not present at the meeting or is unable to perform the duty, a vice chairman, if any, shall preside over the meeting. If there is no vice chairman or there is a vice chairman but the vice chairman is unable to perform the duty, the directors present at the meeting shall elect one amongst themselves to preside over the meeting.</p>



The Chairman further informed that this agenda requires at least three – fourth of vote from the total vote of shareholders attending the meeting and having the right to vote. If any shareholders **disapprove** or **abstain**, please raise your hands and the staff will collect ballots. When there were no shareholders submitting ballots for this agenda, the Chairman then closed the voting for this agenda.

The result of voting for the Agenda 8

Resolution	Number of votes (1 share equals 1 vote)	Percentage
Approve	194,766,302	100.00
Disapprove	0	0.00
Abstain	0	0.00
Invalid ballot	0	0.00
Total number of votes	194,766,302	100.00

The resolution of the meeting: The meeting approved the resolution to amend the Company's Articles of Association with at least three – fourth of vote from the total votes of shareholders attending the meeting and having the right to vote.

Agenda 9 To consider any matters (if any)

- None –

When there are no further proposals, the Chairman clarified to the shareholders' meeting again that for shareholders who have asked questions, please write down questions with name and surname on the provided paper and give to our staff. The Company will answer those questions on the Company's website within a week.

Finally, the Chairman thanked all shareholders for attending the Annual General Meeting of Shareholders for the year 2020 and declared the meeting closed.

The meeting was closed at 09.45 am.

Yours sincerely

AppliCAD Public Company Limited

(Asst. Prof. Dr. Prasert Kanthamanon)

Chairman